



PARISUTHAM INSTITUTE OF TECHNOLOGY AND SCIENCE
(Approved by AICTE, Affiliated to Anna University, Chennai, India)
NH 67, Ring Road, Nanjikottai, Thanjavur- 613006, Tamil Nadu

Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Institution mobilizes its funds received mainly fees collections from Students on various Heads of Expenditures of the Institutions. Funds received mainly fees collections from Students are spent on payment of salary of teaching and non-teaching staff of the Institution, Maintenance of Academic facilities and other Maintenance.

Each and every amount of fund received from Students are at par with budget allocation. Budget of the Institution is prepared keeping in mind developmental criteria of the Institution, accordingly provisions are made in the Budget, which is prepared by a team of experts under direct supervision of Financial Adviser of the Institution viz. Finance Committee, and then fund is sanctioned, which is deployed on different Heads of Expenditures in accordance with approval of Chairman of the Institution.

Optimum utilization of funds

1, Adequate funds are allocated for effective teaching-learning practices that include Orientation Programmes, Workshops, Inter-disciplinary activities, training programmes, Refresher Courses that ensures quality education.



2, Budget is utilized to meet day to day operational and administrative expenses and maintenance of fixed assets.



3, Enhancement of library facilities needs to augment learning practices and accordingly requisite funds are utilized every year.



4, Adequate funds are utilized for development and maintenance of infrastructure of the University

The Institution mobilizes its funds from Promoters and other Financial Institutions. Expenses of contingent nature are spent from this fund after getting approval from the Chairman of the Institution.



